

FOREST CITY REGIONAL SCHOOL DISTRICT

In accordance with the Provisions of Act 511, the Board of Directors of the Forest City Regional School District hereby gives notice of its intent to adopt the following Resolutions at the meeting of the Board of Directors held at the Forest City Regional School District, Forest City, Pennsylvania on May 11, 2026.

TENTATIVE BUDGET NOTICE - FOREST CITY REGIONAL SCHOOL DISTRICT

In accordance with the provisions of Section 687 of the Pennsylvania School Code, the Board of Directors of the Forest City Regional School District hereby gives notice that it has tentatively adopted for the said District for the 2026-2027 school year a proposed budget showing estimated available resources of \$19,371,628.00 and estimated expenditures and ending fund balance in the amount of \$20,009,153.00 with a Real Estate millage of 8.09 for Lackawanna County, 54.24 for Susquehanna County, and 13.66 for Wayne County, and that a copy of the tentative budget is available for public inspection on our website <https://www.fcrrsd.org> or by calling 570-785-2406 until June 15, 2026 on which date the Forest City Regional School Board plans to adopt the Final Budget.

Pursuant to Act 1, the Pennsylvania Department of Education publishes an index % applicable to the School District. The School District's real estate tax increase for the next fiscal year is limited to the index % unless the proposed tax rate is approved by voters pursuant to a referendum or the School District qualifies for an Act 1 exception. The Forest City Regional District did not apply for any Act 1 exceptions for the 2026-2027 school year.

REAL ESTATE TRANSFER TAX

BE IT RESOLVED: That the Forest City Regional District, a school district of the third class, hereby levy and collect a tax of \$.50 on every \$100 of the total value of every interest of every transfer of real property by deed with certain exceptions, now in effect for the school year beginning July 01, 2025, ending June 30, 2026, be adopted and reenacted in accordance with the provisions of the law, and the same tax be imposed for the school year beginning July 01, 2026 to June 30, 2027. The Resolution is enacted under the authority of Act 511, December 31, 1965, and other applicable laws of the Commonwealth of Pennsylvania. If the correct amount of the tax is not paid by the last date prescribed for timely payment, Forest City Regional School District, pursuant to Section 1102-D of the Tax Reform Code of 1971, authorizes and directs the Department of Revenue of the Commonwealth of Pennsylvania to determine, collect and enforce the tax, interest and penalties. Any tax imposed that is not paid by the date the tax is due shall bear interest as prescribed for interest on delinquent municipal claims under the Act of May 16, 1923 (P.L. 207, No. 153) (53 P.S.

§§7101, et seq.), as amended, known as "The Municipal Claims and Tax Liens Act". The interest rate shall be the lesser of the interest rate imposed upon delinquent Commonwealth taxes as provided in Section 806 of the Act of April 9, 1929 (P.L. 343, No. 176) (72 P.S. §806), as amended, known as "The Fiscal Code", or the maximum interest rate permitted under the Municipal Claims and Tax Liens Act for tax claims. It is the judgment of the Board of Directors of the Forest City Regional School District that this tax be imposed in order to finance the operation of the schools of the District.

Jocelyn Finnerty, Board Secretary